

Utimaco: results for the first six months of FY 2005/2006

- After a record second quarter, revenues grow by 15.9% to € 21.3 million
- Revenues from SafeGuard product family grow by 26.0%
- Revenues double in Americas region
- EBIT margin increases to 27.5%

Oberursel, 22nd February 2006 - After releasing its preliminary results on the 24th January 2006, Utimaco today presented the final results for the first six months (July to December) of the current fiscal year 2005/2006. After record revenues of € 12.0 million in the second quarter, the IT security specialist Utimaco achieved growth of 15.9%, to € 21.3 million (previous year: € 18.4 million), in the first half year of 2005/2006. Revenue generated by the SafeGuard product family (licenses and maintenance) grew faster than total revenues, by 26.0%. In the Americas region (USA, South America and Canada) revenues of € 2.3 million were more than double those of the same period in the previous year.

Utimaco's result (EBIT) also saw a strong rise after six months, increasing by 31.2% to € 5.9 million (previous year € 4.5 million). Its result per share improved to € 0.36 from € 0.25 last year.

In the first half year of 2005/2006 the operating cashflow equaled € 3.2 million (previous year € 2.1 million). On 31st December 2005, liquid assets equaled € 23.6 million.

The Personal Device Security division, which specializes in software solutions that protect data on mobile personal devices and in networks, increased its revenue in the first half year by 22.9% to € 16.6 million (previous year € 13.5 million). Here, sales for its SafeGuard product family grew faster than total revenues, by 26.0%. During this reporting period two new security solutions were released and added to the product portfolio: SafeGuard PDA for handhelds with the Palm operating system, and SafeGuard PushMail for push mail services such as BlackBerry. Utimaco is now the world's only manufacturer to offer its customers a portfolio of solutions that they can use to protect their data against unauthorized access on all professional mobile platforms.

The Transaction Security projects division, which specializes in securing electronic business processes, achieved revenues of € 5.1 million after six months, just under the record result for the same period in the previous year of € 5.3 million. This included around € 1.0 million revenues from a major order, worth € 2.6 million, which was awarded in the first quarter by a European road toll system consortium.

The results for the first half year 2005/2006 will be discussed in detail in a conference call for analysts today. You can access the Report for the first half year in the Internet at: http://www.utimaco.com/content_pdf/ir/q2_2006.pdf

Utimaco Safeware AG is one of the leading producers of professional IT security solutions. The security technology and solutions developed by Utimaco protect the electronic data of companies and government bodies against unauthorized access and guarantee that business processes and administrative procedures in the electronic world are binding and confidential. Utimaco Safeware's Personal Device Security division supplies technologies and solutions for mobile security in the areas of high-level authentication including biometric techniques, encryption and integrity checks. Its products and solutions secure data in terminal server and Citrix environments, on the PC, notebook and PDA at the workplace, and on the move. Utimaco Safeware's Transaction Security division specializes in security solutions for e-business, e-government and e-payment based on its own technologies (telecommunications management systems, hardware security modules, gateways for e-mail security, authentication and digital signatures, Public Key Infrastructure (PKI), and PKI-enabled applications).