

## Ad hoc: Capital Increase Successfully Finished

- 100 per cent placing of capital increase
- Option bond to Investcorp will amount to EUR 3.4 million
- Proceeds are totaling EUR 12.1 million

**Oberursel, 04th September 2003 - Utimaco Safeware has successfully finished the capital increase with subscription right which had been determined on August 1, 2003, on an extraordinary general meeting as part of a financing package including a capital increase and an option bond to the investment group Investcorp.**

Due to the 100 per cent placing of the reference bid of 6,227,243 new no-par shares at an issue price of EUR 1.40, the share capital of the company will be increased from EUR 6,227,243 to EUR 12,454,486. Within the scope of the reference bid, 2.838.964 new shares were purchased. 2.543.522 not purchased new shares were subscribed for by the investment group Investcorp at an issue price of EUR 1.40. The remaining 844.757 no-par shares from the reference were commercialized by the company at an issue price of EUR 1.40. Thus, proceeds from the capital increase total EUR 8.7 million. With 20.4 per cent, Investcorp will be the biggest shareholder of the company.

The registration of the capital increase into the register of companies administrated by the district court at Bad Homburg v.d.H. and the listing are planned for September 5, 2003.

The listing of the new no-par shares into the "Geregelter Markt" (Prime Standard) at the Frankfurt Stock Exchange is planned for September 9, 2003, in the ISIN DE0001261741 / WKN 126 174. It is intended to keep the separate ISIN DE0001261741 / WKN 126 174 for the new no-par shares for a period of six months from the day of the listing.

Additionally, the company will get another EUR 3.4 million from the option bond agreed with Investcorp in the beginning of September, 2003. Thus, proceeds from the determined corporate actions will total EUR 12.1 million.

"We are glad of the exceedingly positive general acceptance of our capital increase by the capital market. By the fortification of the capital resources and the liquidity, our reorganization now is financially secured, so that we are well provided to take the chances of the IT security market", says Christian Bohne, Chief Financial Officer of Utimaco Safeware AG.

Utimaco Safeware AG is one of the leading manufacturers of professional IT security solutions. The security technology and solutions developed by Utimaco Safeware protect the electronic data of companies and government bodies against unauthorized access and guarantee that business processes and administrative procedures in the electronic world are binding and confidential.