

Ad hoc: Balanced Operating Result Expected for 2002/2003

Oberursel, 01st August 2003 - According to preliminary estimates, Utimaco Safeware has achieved sales amounting to € 25.8 million (previous year: € 30.6 million) in the financial year 2002/2003. The decrease in sales of 15.7 per cent actually results from the give-up of business areas that had achieved sales of € 2.9 million in the previous year. In the core business, the decrease in sales amounted to € 2.1 million or 7.6 per cent compared with the previous year.

According to preliminary estimates, a balanced operating result is expected for the financial year 2002/2003 after a previous year's loss of € -14.2 million.

As already announced, the final results of the financial year 2002/2003 will be published on September 30.

On today's extraordinary general meeting the capital increase and the issue of an option bond to the investment group Investcorp, which has been announced on June 2, 2003, will be decided.

Utimaco Safeware AG is one of the leading technology manufacturers of professional solutions for IT security. The security technologies and solutions developed by Utimaco Safeware protect electronic values of companies and authorities from unauthorized access and guarantee that business processes and administration procedures are binding and confidential.